

TAC Energy Expands Supply Network by Acquiring Fuel Managers, Inc. Wholesale Fuel Business

Truman Arnold Companies annual fuel volume expands to more than 2 billion gallons

TEXARKANA, Texas, Nov. 2 -- TAC Energy, a division of Truman Arnold Companies announces the acquisition of Fuel Managers Incorporated wholesale fuels business effective October 31, 2009. Terms of the sale between the privately held companies are not being disclosed.

TAC Energy will maintain all key sales, operations and customer service staff from FMI. This experienced group will operate from expanded TAC Energy offices in Tulsa, OK and Denver, CO and will be focused on continuing to provide outstanding support and the highest level of service to customers.

Greg Arnold, President and CEO of Truman Arnold Companies, commented, "This proactive move is part of our overall growth strategy and we are excited to be expanding our market share in the Central and Western US, while also reinforcing our supply resources and services to existing customers."

"With the integration of Fuel Manager's key customer service personnel and current customer base with our nationwide wholesale operations, we can offer expanded supply and service options that will benefit both current and new customers," according to John Rettiger, Vice President of TAC Energy.

"This is a great deal; bringing two of the largest wholesale distribution companies together, and will provide additional opportunities in the marketplace while adding technology and operational efficiencies to the new business. Our customers will see benefits as a result of combining our operations," states Todd Phillips, President and CEO of Fuel Managers, Incorporated, a Tulsa-based wholesale fuel distributor operating in 18 states.

Rettiger added, "We at Truman Arnold Companies are very excited about combining the best people, ideas, and expertise from FMI with TAC Energy's 45 year track record of passionate service to the customer."

TAC Energy currently operates fuel terminals in North Little Rock, AR and Caddo Mills, TX with a combined capacity of over 1 million barrels of storage and is a distributor of gasoline, aviation, diesel and bio fuels in 50 states. For more information visit www.tacenergy.com.

About Truman Arnold Companies

Truman Arnold Companies (TAC) is a Texarkana, Texas-based company founded by Truman Arnold in 1964 as a branded petroleum jobber. Today, TAC is a leading regional petroleum marketing company, offering customers a variety of services through its network of petroleum terminals and aviation Fixed Base Operations (FBO) facilities. The private company has more than 400 associates with fuel volume exceeding 2 billion gallons annually.

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